Resolving the demands of Bank men

181. SHRI SUSHIL KUMAR SAMBHAJIRAO SHINDE :
SHRI MURLIDHAR CHANDRAKANT BHANDARE :
SHRIMATI VEENA VERMA :
SHRI RAJNI RANJAN SAHU :

Will the Minister of FINANCE be pleased to state :

(a) what steps have since been taken tol resolve the issues which culminated in the nation wide bankmen strike on 29th March, 1993 indicating the precise issues involved; and

(b) what is the outcome thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) and (b) A section of the bank's Officer/workmen employees went on a day's strike on 29-3-1993 in support of the following demands :—

1. Introduction of Pension as third retiral benefit.

2. Early wage revision.

3. Bonus for all.

4. Alleged move for privatisation of financial institutions, etc.

In the banking industry matters relating to pay, allowances, and service conditions of the bank employees are decided through bilateral negotiations between Indian Banks' Association (Representing the banks managements) and the representatives of workmen unions. In terms of provisions contained in ihe Vth Bipartite Settlement, which expired on 31-10-1992, four rounds of discussions on the charters of demands submitted by the employees unions for the Vlth Bipartite Settlement have so far taken place between IB A and the representatives of employees' anions last being held on 13-4-1993. I.B.A. is continuing the negotiation. •

Traditionally, wage Settlements in R3I and other Financial Institutions follow the bank's settlements.

As per the existing practice formal discussions with the Officers' Associations will take place after the discussions with the Award Staff on Vlth Bipartite Settlement have been finalised. Action at the Government level can only be initiated after the result of negotiations are reported to Government by the I.B.A.

Proposal from China Trust Bank to enter Indian banking market

182. SHRI SUSHIL KUMAR SAMBHAJIRAO SHINDE :

SHRI MULIDHAR CHANDRAKANT BHANDARE :

SHRIMATI VEENA VERMA :

Will the Minister of FINANCE be pleased to state :

(a) whether Government have received any proposal from China Trust Bank to enter India's banking market,

(b) if so, what are the details thereof; and

(c) what is Government's decision thereon ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS L.R. ABRAR AHMED) : (a) Reserve Bank of India (RBI) have reported that no formal application has been received from the China Trust Commercial Bank to enter the Indian banking market.

(b) and (c) Do not arise.